

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

FORM 4

OMB APPROVAL

OMB Number: 3235-0287

Expires: September 30, 1998

Estimated average burden hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a)
 of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding
 Company Act of 1935 or Section 30(f)
 of the Investment Company Act of 1940

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*
 Last, First, Middle: Richards, Reuben F., Jr.

 Street: c/o JLMP, 650 Fifth Avenue, 3rd Floor
 City, State, Zip: New York, New York 10019
 2. Issuer Name and Ticker or Trading Symbol: EMCORE Corporation - EMKR
 3. IRS or Social Security Number of Reporting Person (Voluntary)
 4. Statement for Month/Year: March 1997
 5. If Amendment, Date of Original (Month/Year)
 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) () Other (specify below)
 President and Chief Executive Officer
 7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person
- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(A) or (D)	Price
<S>	<C>	<C>	<C>	<C>	<C>
(1) \$9.00	Common Stock	3/9/97	P	3,775	A
				shares	
(2) \$12.19	Common Stock	3/17/97	P	2,000	A
				shares	
(3) \$12.13	Common Stock	3/19/97	P	1,000	A
				shares	
(4) \$11.88	Common Stock	3/24/97	P	1,000	A
				shares	
(5) \$11.50	Common Stock	3/25/97	P	1,000	A
				shares	

<CAPTION>

Table I -- Continued

1. Title of Security (Instr. 3)	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Beneficial (Instr. 4)
Indirect Ownership			

(Instr. 3 and 4)

(Instr. 4)

<S>	<C>	<C>	<C>	<C>
(1)	Common Stock	1,630,333 shares	D	
(2)	Common Stock	1,630,333 shares	D	
(3)	Common Stock	1,630,333 shares	D	
(4)	Common Stock	1,630,333 shares	D	
(5)	Common Stock	1,630,333 shares	D	

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<TABLE>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
			Code	(A) (D)

<S>	<C>	<C>	<C>	<C>	<C>	<C>
(1)						

<CAPTION>

Table II -- Continued

1. Title of Derivative Security (Instr. 3)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	Date Exercisable Date	Title
	Expiration Date	Amount or Number of Shares

<S>	<C>	<C>	<C>	<C>
(1)				

<CAPTION>

Table II -- Continued

1. Title of Derivative Security (Instr. 3)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.
Nature of Indirect Beneficial Ownership (Instr. 4)				

<S>	<C>	<C>	<C>	<C>