

<TABLE>
<S><C>

FORM 4
APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

[] Check this box if no longer
subject to Section 16. Form
September 30, 1998

WASHINGTON D.C. 20549

OMB Number: 3235-

4 or Form 5 obligations may
burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Expires:
Estimated average
hours per

continue. See Instruction 1(b).
response....0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s)	
Takayama Shigeo			EMCORE Corporation (EMKR)		to Issuer (Check all)	
10% Owner					<input checked="" type="checkbox"/> Director	
title below					<input type="checkbox"/> Officer (give	
(Last) (First) (Middle)			3. IRS or Social Security Number		4. Statement for	
1-1-13 Shinjuku			of Reporting		Month/Year	
-----			Person (Voluntary)		-----	
(Street)					7. Individual or Joint/Group	
Filing					(Check Applicable Line)	
Reporting Person					<input type="checkbox"/> Form filed by One	
One					<input type="checkbox"/> Form filed by More than	
Shinjuku-ku, Tokyo 160 Japan					Reporting Person	
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security Owner 7. Nature of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Form: (D) or (I)
Indirect	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	(Instr. 3 and 4)	(I)
Bene-			Amount (A) Price		
ficial			or		
Indirect Owner-		Code V	(D)		
ship					
(Instr. 4) (Instr. 4)					
By Hakuto Common Stock Co. Ltd.				442,368	I

Table with 7 columns and 7 rows, mostly blank with dashes.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

SEC

1474 (7-96)

</TABLE>

<TABLE>
<CAPTION>
FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Table header for Table II with columns 1-7 and sub-columns for column 6. Includes text like '1. Title of Derivative', '2. Conversion or Exercise Price of Derivative Security', etc.

Table row 1: Series I Redeemable Convertible Preferred Stock. Values: \$14.00, 12/1/98, P, 264,286, 12/1/98, Common Stock, 264,286.

<CAPTION>

Table with 3 main columns: 9. Number of Derivatives Beneficially Owned at End, 10. Ownership Form of Derivative Security, 11. Nature of Indirect Beneficial Ownership (Instr. 4)

of Month (Instr. 4)	<S>	or Indirect (I) (Instr. 4)	<C>
264,286		I	By Hakuto Co. Ltd.

Explanation of Responses:

All shares reported hereunder are owned by Hakuto Co. Ltd., a Japanese Corporation of which Mr. Takayama is President and a significant stockholder. Mr. Takayama disclaims beneficial ownership of the shares reported hereunder.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ James M. Coonan
12/10/98

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of

Date

Reporting Person

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Page 2

1474 (7/96)

</TABLE>

SEC